



### **Base Cost Apportionment**

Based on New Ordinary Shares priced at 298.7p, the 11 for 13 consolidation and the estimated B/C share market value of 47p, 84.32% of the base cost of the Existing Ordinary Shares will be apportioned to the New Ordinary shares and 15.68% to the B or C Shares.

Please note that this information is for guidance only. If you require further information regarding the tax treatment of your shares in Melrose or are in any doubt about your taxation position you should obtain professional advice.