

31 May 2017

**Melrose Industries PLC (“Melrose” or the “Company”)  
Notification of transactions of directors, persons discharging managerial responsibility  
(PDMR) or connected parties in accordance with DTR 3.1.4**

The Company announces that it was informed that Justin Dowley, non-executive Director, bought 8,318 Ordinary Shares of 48/7 pence each in the Company, in accordance with the terms of the Melrose Dividend Reinvestment Plan. These shares were purchased on 19 May 2017 at a price of £2.376 per share. Following this transaction Mr Dowley now holds an interest of 1,058,988 Ordinary Shares in the Company, representing approximately 0.0561% of the issued share capital of the Company.