

## TR-1: Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)

<b>1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>ii</sup>:</b>		Melrose Industries PLC		
<b>1b. Please indicate if the issuer is a non-UK issuer</b> (please mark with an "X" if appropriate)				
Non-UK issuer				<input type="checkbox"/>
<b>2. Reason for the notification</b> (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments				<input checked="" type="checkbox"/>
An event changing the breakdown of voting rights				<input type="checkbox"/>
Other (please specify) <sup>iii</sup> :				<input type="checkbox"/>
<b>3. Details of person subject to the notification obligation<sup>v</sup></b>				
Name		JPMorgan Chase & Co.		
City and country of registered office (if applicable)		Wilmington, Delaware, USA		
<b>4. Full name of shareholder(s)</b> (if different from 3.) <sup>v</sup>				
Name		J.P. Morgan Securities plc		
City and country of registered office (if applicable)		London, United Kingdom		
<b>5. Date on which the threshold was crossed or reached<sup>vi</sup>:</b>		13 April 2018		
<b>6. Date on which issuer notified (DD/MM/YYYY):</b>		17 April 2018		
<b>7. Total positions of person(s) subject to the notification obligation</b>				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	1.63%	3.48%	5.11%	1,941,200,503
Position of previous notification (if applicable)	Below Minimum Threshold	Below Minimum Threshold	Below Minimum Threshold	

<b>8. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup></b>				
<b>A: Voting rights attached to shares</b>				
Class/type of shares ISIN code (if possible)	Number of voting rights <sup>x</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00BZ1G4322		31,677,958		1.63%
<b>SUBTOTAL 8. A</b>	<b>31,677,958</b>		<b>1.63%</b>	

<b>B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))</b>				
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
Right of Recall	n/a	n/a	21,543,923	1.11%
		<b>SUBTOTAL 8. B 1</b>	<b>21,543,923</b>	<b>1.11%</b>

<b>B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))</b>					
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
Cash-settled Equity Swap	20/04/2018		Cash	2,057	0.00%
Cash-settled Equity Swap	24/04/2018		Cash	897	0.00%
Cash-settled Equity Swap	26/04/2018		Cash	1,190	0.00%
Cash-settled Equity Swap	01/05/2018		Cash	599	0.00%
Cash-settled Equity Swap	08/05/2018		Cash	1,718	0.00%
Cash-settled Equity Swap	09/05/2018		Cash	2,121	0.00%
Cash-settled Equity Swap	10/05/2018		Cash	1,873	0.00%

Cash-settled Equity Swap	11/05/2018		Cash	1,793	0.00%
Cash-settled Equity Swap	14/05/2018		Cash	1,877	0.00%
Cash-settled Equity Swap	14/05/2018		Cash	1,000,000	0.05%
Cash-settled Equity Swap	14/05/2018		Cash	1,000,000	0.05%
Cash-settled Equity Swap	15/05/2018		Cash	2,041	0.00%
Cash-settled Equity Swap	16/05/2018		Cash	1,982	0.00%
Cash-settled Equity Swap	17/05/2018		Cash	2,041	0.00%
Cash-settled Equity Swap	18/05/2018		Cash	1,978	0.00%
Cash-settled Equity Swap	21/05/2018		Cash	1,972	0.00%
Cash-settled Equity Swap	22/05/2018		Cash	1,974	0.00%
Cash-settled Equity Swap	24/05/2018		Cash	1,926	0.00%
Cash-settled Equity Swap	25/05/2018		Cash	1,907	0.00%
Cash-settled Equity Swap	30/05/2018		Cash	1,801	0.00%
Cash-settled Equity Swap	31/05/2018		Cash	1,752	0.00%
Cash-settled Equity Swap	01/06/2018		Cash	1,635	0.00%
Cash-settled Equity Swap	07/06/2018		Cash	244	0.00%
Cash-settled Equity Swap	06/07/2018		Cash	100,000	0.01%
Cash-settled Equity Swap	03/08/2018		Cash	789,436	0.04%
Cash-settled Equity Swap	16/08/2018		Cash	1,565	0.00%
Cash-settled Equity Swap	04/09/2018		Cash	1,245	0.00%
Cash-settled Equity Swap	05/09/2018		Cash	1,385	0.00%
Cash-settled Equity Swap	06/09/2018		Cash	8,780	0.00%
Cash-settled Equity Swap	07/09/2018		Cash	12,711	0.00%
Cash-settled Equity Swap	10/09/2018		Cash	19,520	0.00%
Cash-settled Equity Swap	11/09/2018		Cash	26,261	0.00%
Cash-settled Equity Swap	12/09/2018		Cash	42,271	0.00%

Cash-settled Equity Swap	13/09/2018		Cash	16,694	0.00%
Cash-settled Equity Swap	14/09/2018		Cash	13,508	0.00%
Cash-settled Equity Swap	14/09/2018		Cash	1,751,000	0.09%
Cash-settled Equity Swap	17/09/2018		Cash	15,892	0.00%
Cash-settled Equity Swap	18/09/2018		Cash	28,535	0.00%
Cash-settled Equity Swap	19/09/2018		Cash	4,842	0.00%
Cash-settled Equity Swap	20/09/2018		Cash	7,966	0.00%
Cash-settled Equity Swap	21/09/2018		Cash	11,685	0.00%
Cash-settled Equity Swap	24/09/2018		Cash	27,957	0.00%
Cash-settled Equity Swap	25/09/2018		Cash	44,215	0.00%
Cash-settled Equity Swap	26/09/2018		Cash	27,976	0.00%
Cash-settled Equity Swap	27/09/2018		Cash	17,331	0.00%
Cash-settled Equity Swap	28/09/2018		Cash	26,705	0.00%
Cash-settled Equity Swap	01/10/2018		Cash	10,781	0.00%
Cash-settled Equity Swap	02/10/2018		Cash	52,186	0.00%
Cash-settled Equity Swap	04/10/2018		Cash	39,022	0.00%
Cash-settled Equity Swap	05/10/2018		Cash	28,816	0.00%
Cash-settled Equity Swap	08/10/2018		Cash	13,972	0.00%
Cash-settled Equity Swap	09/10/2018		Cash	19,448	0.00%
Cash-settled Equity Swap	10/10/2018		Cash	30,229	0.00%
Cash-settled Equity Swap	11/10/2018		Cash	24,406	0.00%
Cash-settled Equity Swap	15/10/2018		Cash	55,695	0.00%
Cash-settled Equity Swap	16/10/2018		Cash	15,815	0.00%
Cash-settled Equity Swap	17/10/2018		Cash	15,601	0.00%
Cash-settled Equity Swap	18/10/2018		Cash	24,290	0.00%
Cash-settled Equity Swap	19/10/2018		Cash	35,280	0.00%

Cash-settled Equity Swap	22/10/2018		Cash	51,118	0.00%
Cash-settled Equity Swap	23/10/2018		Cash	18,206	0.00%
Cash-settled Equity Swap	23/10/2018		Cash	27,208	0.00%
Cash-settled Equity Swap	24/10/2018		Cash	35,038	0.00%
Cash-settled Equity Swap	25/10/2018		Cash	12,577	0.00%
Cash-settled Equity Swap	26/10/2018		Cash	19,825	0.00%
Cash-settled Equity Swap	29/10/2018		Cash	14,599	0.00%
Cash-settled Equity Swap	30/10/2018		Cash	20,879	0.00%
Cash-settled Equity Swap	31/10/2018		Cash	9,800	0.00%
Cash-settled Equity Swap	31/10/2018		Cash	19,706	0.00%
Cash-settled Equity Swap	01/11/2018		Cash	23,361	0.00%
Cash-settled Equity Swap	02/11/2018		Cash	22,439	0.00%
Cash-settled Equity Swap	05/11/2018		Cash	35,241	0.00%
Cash-settled Equity Swap	06/11/2018		Cash	12,631	0.00%
Cash-settled Equity Swap	07/11/2018		Cash	28,341	0.00%
Cash-settled Equity Swap	08/11/2018		Cash	9,203	0.00%
Cash-settled Equity Swap	09/11/2018		Cash	15,594	0.00%
Cash-settled Equity Swap	12/11/2018		Cash	37,930	0.00%
Cash-settled Equity Swap	13/11/2018		Cash	17,823	0.00%
Cash-settled Equity Swap	14/11/2018		Cash	30,171	0.00%
Cash-settled Equity Swap	15/11/2018		Cash	37,674	0.00%
Cash-settled Equity Swap	16/11/2018		Cash	11,238	0.00%
Cash-settled Equity Swap	19/11/2018		Cash	4,463	0.00%
Cash-settled Equity Swap	20/11/2018		Cash	24,455	0.00%
Cash-settled Equity Swap	21/11/2018		Cash	21,193	0.00%
Cash-settled Equity Swap	22/11/2018		Cash	18,755	0.00%

Cash-settled Equity Swap	23/11/2018		Cash	20,402	0.00%
Cash-settled Equity Swap	26/11/2018		Cash	10,777	0.00%
Cash-settled Equity Swap	27/11/2018		Cash	1,309,354	0.07%
Cash-settled Equity Swap	27/11/2018		Cash	11,204	0.00%
Cash-settled Equity Swap	28/11/2018		Cash	6,259	0.00%
Cash-settled Equity Swap	29/11/2018		Cash	9,402	0.00%
Cash-settled Equity Swap	30/11/2018		Cash	13,744	0.00%
Cash-settled Equity Swap	03/12/2018		Cash	1,673,694	0.09%
Cash-settled Equity Swap	03/12/2018		Cash	7,206	0.00%
Cash-settled Equity Swap	04/12/2018		Cash	16,827	0.00%
Cash-settled Equity Swap	05/12/2018		Cash	23,196	0.00%
Cash-settled Equity Swap	06/12/2018		Cash	57,013	0.00%
Cash-settled Equity Swap	07/12/2018		Cash	9,461	0.00%
Cash-settled Equity Swap	10/12/2018		Cash	11,843	0.00%
Cash-settled Equity Swap	11/12/2018		Cash	11,789	0.00%
Cash-settled Equity Swap	12/12/2018		Cash	4,112	0.00%
Cash-settled Equity Swap	18/12/2018		Cash	881	0.00%
Cash-settled Equity Swap	21/12/2018		Cash	429	0.00%
Cash-settled Equity Swap	31/12/2018		Cash	1,983	0.00%
Cash-settled Equity Swap	02/01/2019		Cash	2,215	0.00%
Cash-settled Equity Swap	07/01/2019		Cash	6,046	0.00%
Cash-settled Equity Swap	08/01/2019		Cash	6,062	0.00%
Cash-settled Equity Swap	09/01/2019		Cash	7,157	0.00%
Cash-settled Equity Swap	10/01/2019		Cash	1,500	0.00%
Cash-settled Equity Swap	11/01/2019		Cash	1,112	0.00%
Cash-settled Equity Swap	16/01/2019		Cash	36,418	0.00%

Cash-settled Equity Swap	16/01/2019		Cash	3,712	0.00%
Cash-settled Equity Swap	17/01/2019		Cash	785	0.00%
Cash-settled Equity Swap	18/01/2019		Cash	1,205	0.00%
Cash-settled Equity Swap	18/01/2019		Cash	11,942	0.00%
Cash-settled Equity Swap	21/01/2019		Cash	1,208,043	0.06%
Cash-settled Equity Swap	22/01/2019		Cash	966,914	0.05%
Cash-settled Equity Swap	24/01/2019		Cash	1,317	0.00%
Cash-settled Equity Swap	01/02/2019		Cash	718,411	0.04%
Cash-settled Equity Swap	04/02/2019		Cash	45,511	0.00%
Cash-settled Equity Swap	05/02/2019		Cash	10,346	0.00%
Cash-settled Equity Swap	05/02/2019		Cash	384,957	0.02%
Cash-settled Equity Swap	06/02/2019		Cash	19,646	0.00%
Cash-settled Equity Swap	06/02/2019		Cash	260,111	0.01%
Cash-settled Equity Swap	08/02/2019		Cash	2,204	0.00%
Cash-settled Equity Swap	12/02/2019		Cash	2,483	0.00%
Cash-settled Equity Swap	13/02/2019		Cash	4,090	0.00%
Cash-settled Equity Swap	18/02/2019		Cash	132,196	0.01%
Cash-settled Equity Swap	19/02/2019		Cash	34,182	0.00%
Cash-settled Equity Swap	19/02/2019		Cash	647,863	0.03%
Cash-settled Equity Swap	05/03/2019		Cash	1,045	0.00%
Cash-settled Equity Swap	06/03/2019		Cash	6,556	0.00%
Cash-settled Equity Swap	07/03/2019		Cash	2,659	0.00%
Cash-settled Equity Swap	08/03/2019		Cash	115,023	0.01%
Cash-settled Equity Swap	08/03/2019		Cash	155	0.00%
Cash-settled Equity Swap	11/03/2019		Cash	1,218	0.00%
Cash-settled Equity Swap	13/03/2019		Cash	1,315	0.00%

Cash-settled Equity Swap	14/03/2019		Cash	2,352,328	0.12%
Cash-settled Equity Swap	15/03/2019		Cash	169,999	0.01%
Cash-settled Equity Swap	18/03/2019		Cash	28,095	0.00%
Cash-settled Equity Swap	18/03/2019		Cash	1,373	0.00%
Cash-settled Equity Swap	18/03/2019		Cash	705,159	0.04%
Cash-settled Equity Swap	19/03/2019		Cash	4,715	0.00%
Cash-settled Equity Swap	19/03/2019		Cash	52,880	0.00%
Cash-settled Equity Swap	21/03/2019		Cash	469	0.00%
Cash-settled Equity Swap	22/03/2019		Cash	1,284	0.00%
Cash-settled Equity Swap	25/03/2019		Cash	1,248	0.00%
Cash-settled Equity Swap	26/03/2019		Cash	1,637	0.00%
Cash-settled Equity Swap	27/03/2019		Cash	3,895	0.00%
Cash-settled Equity Swap	29/03/2019		Cash	13,208	0.00%
Cash-settled Equity Swap	29/03/2019		Cash	511	0.00%
Cash-settled Equity Swap	01/04/2019		Cash	2,696	0.00%
Cash-settled Equity Swap	02/04/2019		Cash	1,339	0.00%
Cash-settled Equity Swap	05/04/2019		Cash	17,064	0.00%
Cash-settled Equity Swap	09/04/2019		Cash	964	0.00%
Cash-settled Equity Swap	10/04/2019		Cash	1,485	0.00%
Cash-settled Equity Swap	12/04/2019		Cash	651,476	0.03%
Cash-settled Equity Swap	12/04/2019		Cash	1,771	0.00%
Cash-settled Equity Swap	15/04/2019		Cash	750,000	0.04%
Cash-settled Equity Swap	15/04/2019		Cash	442,506	0.02%
Cash-settled Equity Swap	17/04/2019		Cash	2,598,500	0.13%
Cash-settled Equity Swap	18/04/2019		Cash	74,208	0.00%
Cash-settled Equity Swap	25/04/2019		Cash	102,763	0.01%



Cash-settled Equity Swap	30/04/2019		Cash	4,929,190	0.25%
Cash-settled Equity Swap	01/05/2019		Cash	240,462	0.01%
Cash-settled Equity Swap	01/05/2019		Cash	1,814,820	0.09%
Cash-settled Equity Swap	07/05/2019		Cash	135,832	0.01%
Cash-settled Equity Swap	09/05/2019		Cash	247,453	0.01%
Cash-settled Equity Swap	09/05/2019		Cash	253,500	0.01%
Cash-settled Equity Swap	10/05/2019		Cash	6,588,000	0.34%
Cash-settled Equity Swap	10/05/2019		Cash	255,000	0.01%
Cash-settled Equity Swap	14/05/2019		Cash	147,889	0.01%
Cash-settled Equity Swap	14/05/2019		Cash	80,615	0.00%
Cash-settled Equity Swap	15/05/2019		Cash	94,520	0.00%
Cash-settled Equity Swap	15/05/2019		Cash	24,133	0.00%
Cash-settled Equity Swap	23/09/2019		Cash	545,000	0.03%
Cash-settled Equity Swap	26/09/2019		Cash	750,000	0.04%
Cash-settled Equity Swap	09/01/2020		Cash	220,728	0.01%
Cash-settled Equity Swap	22/01/2020		Cash	146,876	0.01%
Cash-settled Equity Swap	23/01/2020		Cash	335,127	0.02%
Cash-settled Equity Swap	20/02/2020		Cash	10,317	0.00%
Cash-settled Equity Swap	06/03/2020		Cash	2,785,662	0.14%
Cash-settled Equity Swap	24/03/2020		Cash	19,467	0.00%
Cash-settled Equity Swap	01/04/2020		Cash	718,900	0.04%
Cash-settled Equity Swap	15/04/2020		Cash	300	0.00%
Cash-settled Equity Swap	16/04/2020		Cash	597,000	0.03%
Cash-settled Equity Swap	08/02/2023		Cash	3,302,899	0.17%
Cash-settled Equity Swap	31/03/2023		Cash	19	0.00%
<b>SUBTOTAL 8.B.2</b>				<b>46,047,124</b>	<b>2.37%</b>

<b>9. Information in relation to the person subject to the notification obligation</b> (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer <sup>xiii</sup>			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity <sup>xiv</sup> (please add additional rows as necessary)			<b>X</b>
<b>Name<sup>xv</sup></b>	<b>% of voting rights if it equals or is higher than the notifiable threshold</b>	<b>% of voting rights through financial instruments if it equals or is higher than the notifiable threshold</b>	<b>Total of both if it equals or is higher than the notifiable threshold</b>
JPMorgan Chase & Co.			
JPMorgan Chase Bank, National Association			
J.P. Morgan International Finance Limited			
J.P. Morgan Capital Holdings Limited			
J.P. Morgan Securities plc		<b>3.48%</b>	<b>5.11%</b>
<b>10. In case of proxy voting, please identify:</b>			
Name of the proxy holder	N/A		
The number and % of voting rights held	N/A		
The date until which the voting rights will be held	N/A		

<b>11. Additional information<sup>xvi</sup></b>
Table 8A) Includes stock borrows of 70,081,424 (3.61%)
<b>Chain of controlled undertakings:</b>
JPMorgan Chase & Co.
JPMorgan Chase Bank, National Association (100%)
J.P. Morgan International Finance Limited (100%)
J.P. Morgan Capital Holdings Limited (100%)
J.P. Morgan Securities plc (100%)

<b>Place of completion</b>	London, United Kingdom
<b>Date of completion</b>	17 April 2018