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FOR IMMEDIATE RELEASE

28 February 2018

Acquisition of GKN plc: Supplementary Circular sent to Melrose Shareholders

In accordance with the requirements of the Listing Rules, Melrose announces that it is today posting to its shareholders a supplement to the Melrose Circular containing GKN's preliminary results for the year ended 31 December 2017 (the "**Supplementary Circular**"). A copy of the Supplementary Circular is available on Melrose's website (www.melroseplc.net).

Capitalised terms used but not defined in this announcement have the meanings set out in Melrose's offer document dated 1 February 2018.

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Rule 26.1 disclosure

In accordance with Rule 26.1 of the Code, a copy of this announcement will be available at www.melroseplc.net by no later than 12 noon (London time) on the business day following this announcement.

The content of the website referred to in this announcement is not incorporated into and does not form part of this announcement.

Important notice for US shareholders

This Announcement does not constitute an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration. Melrose does not intend to make a public offering of securities in the United States, but if undertaken any such public offering would need to be made by means of a prospectus that would contain detailed information about the company and management, as well as financial statements.