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FOR IMMEDIATE RELEASE

26 February 2018

Acquisition of GKN plc: Update in relation to US and Canada Anti-Trust

Melrose announces the following updates in respect of regulatory clearances relating to its Offer for GKN:

- United States: the Federal Trade Commission has granted early termination of the applicable waiting period under the Hart Scott Rodino Act, thereby providing clearance in respect of US anti-trust.
- Canada: the Competition Bureau has issued a no-action letter to Melrose noting that it does not intend to make an application under section 92 of the Competition Act, thereby confirming the completion of its review and effective clearance in respect of Canadian anti-trust.

Capitalised terms used but not defined in this announcement have the meanings set out in the Offer Document dated 1 February 2018.

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Rule 26.1 disclosure

In accordance with Rule 26.1 of the Code, a copy of this announcement will be available at www.melroseplc.net by no later than 12 noon (London time) on the business day following this announcement.

The content of the website referred to in this announcement is not incorporated into and does not form part of this announcement.

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