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FOR IMMEDIATE RELEASE

13 March 2018

Melrose Industries PLC (“Melrose”)

Statement re. GKN Pension Schemes

The Board of Melrose has noted the comments made today by GKN in relation to the GKN Pension Schemes.

In response, Christopher Miller, Executive Chairman of Melrose said:

“We are working towards an agreement on the GKN pension schemes which will strengthen them and better protect GKN’s pensioners. We look forward to continuing our constructive discussions with GKN’s pension trustees now they have concluded their discussions on the proposed sale of GKN Driveline to Dana.

Melrose is an exemplary custodian of pension schemes. We have already set out that we will invest £150 million in the GKN pension schemes within the first 12 months of ownership. In addition, we have committed to make annual payments to the GKN pension schemes at a level greater than that which GKN pays into the schemes today.”

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Further information

This announcement is not intended to and does not constitute or form part of any offer to sell or subscribe for or any invitation to purchase or subscribe for any securities or the solicitation of any vote or approval in any jurisdiction pursuant to the Acquisition or otherwise nor shall there be any sale, issuance or transfer of securities of Melrose pursuant to the Acquisition in any jurisdiction in contravention of applicable laws. The Offer will be implemented solely pursuant to the terms of the Offer Document and the accompanying Form of Acceptance which will contain the full terms and conditions of the Offer, including details of how to accept the Offer. Any decision in respect of, or other response to, the Offer should be made only on the basis of the information contained in the Offer Document, the Prospectus Equivalent Document and the Form of Acceptance.

This announcement does not constitute a prospectus or prospectus equivalent document.

Overseas jurisdictions

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This announcement has been prepared for the purpose of complying with English law and the City Code, and the information disclosed may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws of jurisdictions outside the United Kingdom.

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Publication on website

A copy of this announcement will be available subject to certain restrictions relating to persons resident in Restricted Jurisdictions at www.melroseplc.net by no later than 12 noon (London time) on the Business Day following this announcement. The contents of the websites referred to in this announcement are not incorporated into and do not form part of this announcement.