

Base Cost Apportionment

Q: What is the base cost apportionment for the 2021 Return of Capital?

Based on the mid-market closing price of New Ordinary Shares on 31 August 2021, being 167.74p, the 9 for 10 consolidation and the estimated B2 share market value of 15p, 90.96% of the base cost of the existing Ordinary Shares will be apportioned to the New Ordinary shares and 9.04% to the B2 Shares.

Please note that this information is for guidance only. If you require further information regarding the tax treatment of your shares in Melrose or are in any doubt about your taxation position you should obtain professional advice.